

**LIGAO CITY WATER DISTRICT**

Ligao City

**CONDENSED BALANCE SHEET**

For the year ended December 31, 2013

**CURRENT ASSETS**

Cash and cash equivalents	15,363,223.55
Receivables	1,668,595.68
Inventories	793,595.86
Prepayments	1,910,184.17
Other Current Assets	20,231.13

**TOTAL CURRENT ASSETS****19,755,830.39****Non Current Assets**

INVESTMENT	108,907.16
PROPERTY, PLANT AND EQUIPMENT	40,100,740.25
Other Non Current Assets	

**TOTAL NON-CURRENT ASSETS****40,209,647.41****TOTAL ASSETS****59,965,477.80****LIABILITIES****CURRENT LIABILITIES**

Payable Accounts	1,000.00
Inter - Agency Payables	820,885.07
Other Liability Accounts	5,575,608.53

**TOTAL CURRENT LIABILITIES****6,397,493.60****NON CURRENT LIABILITIES**

Mortgage/Bonds/Loans Payable	16,409,668.83
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**TOTAL NON CURRENT LIABILITIES****16,409,668.83****TOTAL LIABILITIES****22,807,162.43****EQUITY**

Government Equity	906,662.05
Retained Earnings	36,251,653.32
<b>TOTAL EQUITY</b>	<b>37,158,315.37</b>

**TOTAL LIABILITY & EQUITY****59,965,477.80**

Certified Correct:

*for a.o.v.***CONSORCIA P. RAÑOSA**

Acting General Manager



**LIGAO CITY WATER DISTRICT**  
Ligao City

**DETAILED BALANCE SHEET**  
For the year ended December 31, 2013

**CURRENT ASSETS**

<b>Cash on Hand</b>	<b>54,290.32</b>
Cash - Collecting Officer	44,290.32
Cash - Disbursing Officers	
Petty Cash Fund	10,000.00
<b>Cash in Bank - Local Currency</b>	<b>15,308,933.23</b>
Cash in Bank - Local Currency, Current Account	14,576,327.52
Cash in Bank - Local Currency, SA - LANDBANK	463,584.17
Cash in Bank - Local Currency, Time Deposits	269,021.54
<b>RECEIVABLES</b>	<b>1,668,595.68</b>
Accounts Receivable	1,306,997.18
Allowance for Doubtful Accounts	(53,587.99)
Due from Officers and Employees	7,743.00
Interest Receivable	4,555.74
<b>Other Receivables</b>	
Receivables - Disallowances/Charges	402,887.75
<b>INVENTORIES</b>	<b>793,595.86</b>
Office Supplies Inventory	58,411.96
Accountable Forms Inventory	252,943.60
Chlorine & Filtering Materials Inventory	4,756.01
Construction Materials Inventory	477,484.29
<b>Prepayments</b>	<b>1,910,184.17</b>
Prepaid Rent	3,674.75
Prepaid Insurance	20,967.27
Advances to Contractors	1,884,384.19
Other Prepaid Expenses	1,157.96
<b>OTHER CURRENT ASSETS</b>	<b>20,231.13</b>
Guaranty Deposits	20,231.13
<b>TOTAL CURRENT ASSETS</b>	<b>19,755,830.39</b>

**Non Current Assets**

<b>INVESTMENT</b>	<b>108,907.16</b>
Sinking Fund	108,907.16
<b>PROPERTY, PLANT AND EQUIPMENT</b>	<b>40,100,740.25</b>
Land	1,310,304.65
Irrigation Water System & Structure, net	17,571,817.43
Irrigation Water System & Structure	25,235,124.65
Accumulated Depreciation - Irrigation Water System Structure	(7,663,307.22)
Office Buildings, net	3,483,127.17
Office Buildings	3,483,127.17
Accumulated Depreciation - Office Buildings	
Other Structure, net	82,711.41
Other Structure	216,341.31
Accumulated Depreciation - Other Structure	(133,629.90)
Office Equipment, net	7,611.94
Office Equipment	461,175.05
Accumulated Depreciation - Office Equipment	(453,563.11)
Furniture and Fixtures, net	70,409.91
Furniture and Fixtures	89,883.95
Accumulated Depreciation - Furniture and Fixtures	(19,474.04)

**LIGAO CITY WATER DISTRICT**

Ligao City

**DETAILED BALANCE SHEET**

For the year ended December 31, 2013

IT Equipment and Softwares, net	67,732.45
IT Equipment and Softwares	303,762.42
Accumulated Depreciation - IT Equipment	(236,029.97)
Machineries, net	273,397.75
Machineries	1,150,662.84
Accumulated Depreciation - Machineries	(877,265.09)
Other Machineries and Equipment	(6,489.80)
Other Machineries and Equipment	2,250.00
Accumulated Depreciation - Other Machineries and Equipment	(8,739.80)
Motor Vehicles, net	39,882.21
Motor Vehicles	340,248.96
Accumulated Depreciation - Motor Vehicles	(300,366.75)
Other Property, Plant and Equipment, net	73,190.35
Other Property, Plant and Equipment	161,008.97
Accumulated Depreciation - Other Property, Plant and Equipment	(87,818.62)
<b>Construction In Progress</b>	
Construction In Progress - Agency Assets	17,125,084.78
Construction In Progress - Roads, Highways and Bridges	1,960.00
<b>TOTAL NON-CURRENT ASSETS</b>	<b>40,209,647.41</b>
<b>TOTAL ASSETS</b>	<b>59,965,477.80</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
<b>Payable Accounts</b>	<b>1,000.00</b>
Due to Officers and Employees	1,000.00
<b>Inter - Agency Payables</b>	<b>820,885.07</b>
Due to BIR	298,839.53
Due to GSIS	341,676.67
Due to Pag-ibig	133,512.12
Due to Philhealth	19,545.40
Due to Other GOCCs	27,311.35
<b>Other Liability Accounts</b>	<b>5,575,608.53</b>
Guaranty Deposits Payable	1,406,738.53
Other Payables	330,000.00
Other Current and Accrued Liabilities	3,838,870.00
<b>TOTAL CURRENT LIABILITIES</b>	<b>6,397,493.60</b>
<b>NON CURRENT LIABILITIES</b>	
<b>Mortgage/Bonds/Loans Payable</b>	<b>16,409,668.83</b>
Loans Payable - Domestic	16,409,668.83
Other Long - Term Liabilities	
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>16,409,668.83</b>
<b>TOTAL LIABILITIES</b>	<b>22,807,162.43</b>
<b>EQUITY</b>	
Government Equity	906,662.05
Retained Earnings	36,251,653.32
Income and Expense Summary	
<b>TOTAL EQUITY</b>	<b>37,158,315.37</b>
<b>TOTAL LIABILITY &amp; EQUITY</b>	<b>59,965,477.80</b>

Certified Correct:

**CONSORCIA P. RAÑOSA**  
Acting General Manager